

St. Basil Catholic Church

Annual Financial Report to the Parish

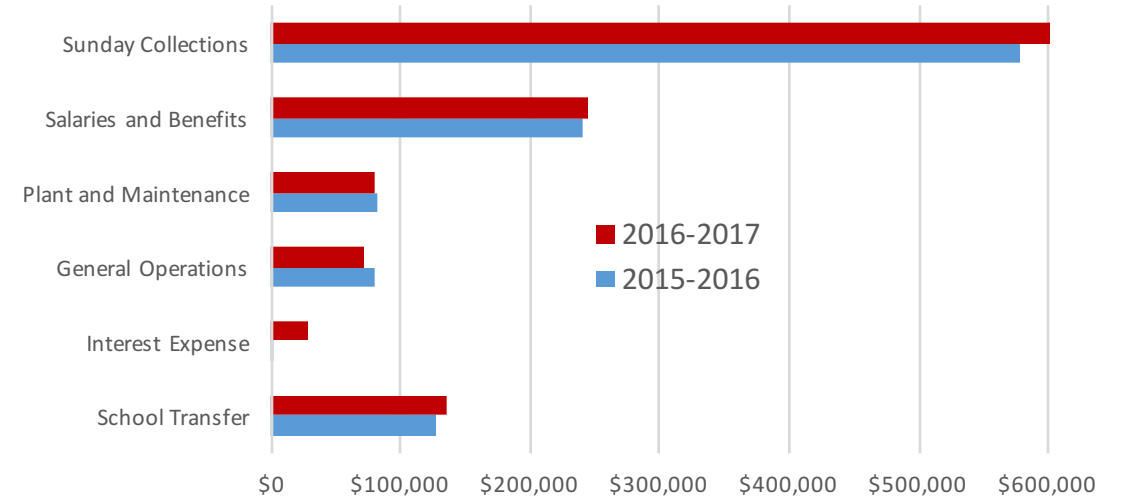
For the Year Ended 6/30/2017

	<u>2016-2017</u>	<u>2015-2016</u>
Sunday Collections	\$603,431	\$578,145
Donations and Fees	22,398	21,273
Restricted Gifts	4,765	21,570
Investment Income	14,514	15,435
Other Income	16,743	5,602
Total Income	661,851	642,025
Salaries and Benefits	244,393	240,753
Plant and Maintenance	78,878	81,642
General Operations	71,501	79,385
Interest Expense*	27,965	522
School Transfer	136,244	126,937
Annual Appeal Deficit	4,607	4,395
Total Expenses	563,588	533,634
Net Surplus	\$98,263	\$108,391

Note: After experiencing several years of operating deficits prior to 2015-2016, recent operating surpluses have helped to replenish the parish's depleted savings accounts and restore the funds used to repair the church's and school's roofs.

*The extraordinary interest expense is related to paying off the parish mortgage with the diocese in September 2016.

Major Sources and Uses of Funds



Major Expenses 2016-2017

Percent of Total Expenses

