

**St. Basil Catholic Church**  
**Annual Financial Report to the Parish**  
**For the Year Ended 6/30/16**

Cash Inflow	
2015-2016	2014-2015
Weekly Collection	Weekly Collection
\$ 578,145	\$ 489,690
Other Income	Other Income
\$ 26,875	\$ 38,895
Transfer from Savings	Transfer from Savings
\$ -	\$ 165,000
<b>Total Cash Inflow</b>	<b>Total Cash Inflow</b>
<b>\$ 605,020</b>	<b>\$ 693,585</b>

Cash Outflow	
2015-2016	2014-2015
Salaries & Benefits	Salaries & Benefits
\$ 237,947	\$ 262,294
Plant Operation	Plant Operation
\$ 76,020	\$ 133,871
School Subsidy	School Subsidy
\$ 126,937	\$ 132,026
Operations Costs	Operations Costs
\$ 90,240	\$ 97,449
Debt Reduction & Interest	Debt Reduction & Interest
\$ 3,500	\$ 42,000
Bishop's Annual Appeal Shortage	Bishop's Annual Appeal Shortage
\$ 4,395	\$ 30,410
<b>Total Cash Outflow</b>	<b>Total Cash Outflow</b>
<b>\$ 539,039</b>	<b>\$ 698,050</b>

- \* Restore the Glory -Restore the Glory income or expense reports will be provided at a later date and are not included in this report.
- \* Bishop's Annual Appeal - The diocese assesses the parish an annual amount. When the parish fails to raise the funds, the shortfall must be paid from parish funds. This amounted to \$4,395 in 2015/16.
- \* Collections - Weekly income increased from the prior year. Electronic contributions help stabilize our income.
- \* Plant Operation - Prior year expenses included the costs of roof expenses for the school.
- \* School Subsidy - The subsidy has remained stable for the first time in many years.
- \* Debt Reduction and Interest - Payment on the parish debt to the diocese was suspended during the fiscal 2015/16 year. However, as a result of the successful Restore the Glory campaign, the entire balance and all interest was paid in full in the current fiscal year.
- \* Investment Accounts - The investment accounts remained stable over the last fiscal year.